

Workshop

“The International Monetary System and Internationalization of Emerging Market Currencies”

February 16th, 2018

Venue: Freie Universität Berlin, Lateinamerika-Institut
Rüdesheimer Str. 54- 56, 14197 Berlin, R. 201
U Breitenbachplatz

Organizers:

Prof. Bruno De Conti

University of Campinas, Brazil
Visiting Professor Freie Universität Berlin

Prof. Dr. Barbara Fritz

Freie Universität Berlin
Lateinamerika- Institut (LAI)

Objectives of the Workshop:

The global monetary system is under substantial change, given the Euro crisis and ongoing doubts about the role of the US dollar as leading currency. While these are frequently discussed topics in the field of international money and finance, much less attention is given to the changing role of emerging market currencies in this setting. This regards not only the rising role of the Chinese Renminbi, but especially other emerging market countries. For an analysis of these, we also have to take into account their role within the regional context. When looking at the Brazilian Real, for instance, we can see that its use has not increased at the global level. Yet, there are some regional initiatives of monetary and financial cooperation to be found, where Brazil plays a guiding role, and which are taken little into account.

This workshop joins researchers specialized on different aspects of these topics, with the aim to take stock of the current situation, based on diverse regional knowledge and a diversity of theoretical and empirical approaches. It also includes a number of PhD students from the FU and other institutions, working on the topic.

The workshop is supported by DAAD/BMBF (German Academic Exchange Service).

Participants are requested to **register until February, 9th, 2018:** laibrasil@zedat.fu-berlin.de

Program

8:30: Inscription/Opening

9:00 – 11:00: The International Monetary System under Change

Chair: Erick Limas (PhD, Freie Universität Berlin)

Robert Guttman (University of Paris 13 and Hofstra University):

The Current Transition Dynamics of the International Monetary System: An Overview

Daniela Prates (University of Campinas):

Monetary Sovereignty, Currency Hierarchy and Policy Space: A Post-Keynesian Perspective

Barbara Fritz (Freie Universität):

Safety for Whom? The Scattered Global Financial Safety Net and the Role of Regional Financial Arrangements

Coffee break

11:30 – 13:30: Internationalization of Emerging Market Currencies: The Chinese Renminbi

Chair: Bianca Orsi (PhD, Leeds University)

Bruno De Conti (University of Campinas and DAAD Visiting Professor at Freie Universität Berlin)

China - Capital Flight or Internationalization of the Renminbi?

Tamás Gerocs (Institute of World Economics - Hungarian Academy of Sciences):

Challenges of Internationalization from the Perspective of the Chinese Currency

Marina Zucker (PhD, Freie Universität Berlin):

The Chinese Strategy of Renminbi Internationalization

Lunch

15:00 – 17:20: Internationalization and Regionalization of Peripheral Currencies

Chair: Marina Zucker (PhD, Freie Universität Berlin)

Annina Kaltenbrunner (Leeds University):

Variiegated Currency Internationalization: Comparing the Cases of Brazil, China and South Africa

Bianca Orsi (PhD, Leeds University):

The Role of Peripheral Currencies in the International Monetary System

Erick Limas (PhD, Freie Universität Berlin):

Exchange Rates: Regional Blocs in Latin America?

Alejandro Márquez-Velázquez (Freie Universität Berlin):

Crypto Currencies and Hyperinflation: The Venezuelan Petro

17:30: Closing discussion

Input: Hansjörg Herr (Berlin School of Economics and Law)